RESOLUTION NO. 25472

A RESOLUTION TO AMEND RESOLUTION NO. 26413, ENCAPTIONED. "A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO EXECUTE A OUITCLAIM DEED TO RE-CONVEY PROPERTY ON ROSSVILLE AVENUE, TAX MAP NO. 145M-H-018, TO JOE SLIGER," BY INCLUDING TAX MAP NOS. 145M-H-008 THROUGH 145M-H-012 AND AUTHORIZING DIRECTOR OF GENERAL SERVICES TO EXECUTE ANY OTHER NECESSARY DOCUMENTS TO ACCOMPLISH SAID RE-CONVEYANCE WITHOUT REVERSIONARY LANGUAGE.

WHEREAS, Tracts of land located on Rossville Avenue, Tax Map Nos. 145M-H-008 through 145M-H-012 and 145M-H-018 (the "Property"), were conveyed to Joe Sliger on June 3, 2004 by a Warranty Deed which contained a provision that failure to complete construction on the Property within two (2) years would result in the Property reverting back to the City; and

WHEREAS, Mr. Sliger failed to complete construction on the Property within the requisite time period and the Property reverted back to the City; and

WHEREAS, City wishes to re-convey the Property to Joe Sliger without reversionary provisions.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That Resolution No. 26413, encaptioned as set forth above, be and is hereby amended by including Tax Map Nos. 145M-H-008 through 145M-H-012 and by authorizing the Director of General Services to execute any and all other documents necessary to accomplish said re-conveyance without reversionary language.

ADOPTED: April 8 ,2008